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天津濱海泰達物流集團股份有限公司

Tianjin Binhai Teda Logistics (Group) Corporation Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8348)

**VOLUNTARY ANNOUNCEMENT
UPDATES ON
THE POTENTIAL VERY SUBSTANTIAL DISPOSAL
THROUGH PUBLIC TENDER**

References are made to the announcements (the “**Announcements**”) dated 31 July and 1 August 2024 and the circular (the “**Circular**”) dated 16 August 2024 issued by Tianjin Binhai Teda Logistics (Group) Corporation Limited* (天津濱海泰達物流集團股份有限公司) (the “**Company**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Potential Disposal was conducted by the way of Public Tender on TPRE in accordance with the laws and regulations governing the disposal of state-owned assets in the PRC. The formal tender period ended on 12 October 2024. Through the Public Tender, one potential purchaser has provided the qualification documents as required by TPRE in order to be eligible as the purchaser.

THE PURCHASER AND THE FINAL CONSIDERATION

The Board is pleased to announce that on 5 November 2024, the Company (as vendor), Beijing Boshun Commercial Management Co., Ltd. (北京博順商業管理有限公司) (the “**Purchaser**”) (as purchaser) and the Target Company entered into the Equity Transfer Agreement in respect of the 60% equity interest of the Target Company at a final consideration of RMB93,123,240. The Company has obtained the Shareholders’ approval on the Potential Disposal and the grant of the Proposed Mandate at the EGM held on 6 September 2024. As at the date of this announcement, the Purchaser has paid an aggregate amount of RMB27,930,000 as deposit, which shall be applied as a partial payment of the Final Consideration. The remaining balance of RMB65,193,240 (after deduction of the aforesaid deposit) will be paid by the Purchaser to the Company within five Working Days after the signing date of the Equity Transfer Agreement. The completion of the Proposed Disposal is expected to take place by the end of November 2024.

Upon completion of the Potential Disposal, the Target Company will cease to be a joint venture of the Company.

INFORMATION OF THE PURCHASER

The Purchaser, Beijing Boshun Commercial Management Co., Ltd. (北京博順商業管理有限公司), is a company incorporated in the PRC with limited liability. According to the information available to the Company, the scope of business of the Purchaser includes, among others: commercial complex management services; corporate management; corporate management consulting; property management; social and economic consulting services; marketing planning; information consulting services (excluding licensing information consulting services); project planning and public relations services; conference and exhibition services; professional design services; advertisement design and agency; advertisement production; graphic design; advertisement publication; network technology services; corporate image planning; organization of cultural and art exchange activities; technology services, technology development, technology consultation, technology exchanges, technology transfer, technology promotion; and technology import and export.

To the best knowledge of the Company, the Purchaser is wholly-owned by Beijing Fangda Bosheng Investment Co., Ltd. (北京方達博盛投資有限公司), which in turn is wholly-owned by Lu Yunpeng (盧雲鵬).

To the best of the Director's knowledge, information and belief, having made all reasonable enquiries, the Purchaser (including its ultimate beneficial owners) is a third party independent of the Company and its connected persons (as defined under the Listing Rules) as at the date of this announcement.

The Company will complete the procedures for the deregistration of state-owned equity interest and industrial and commercial change in due course. The 60% equity interest of the Target Company will be transferred to the Purchaser from the date of such equity interest being registered under the Purchaser's name.

By order of the Board
天津濱海泰達物流集團股份有限公司
Tianjin Binhai Teda Logistics (Group) Corporation Limited*
Yang Weihong
Chairman

Tianjin, the PRC
5 November 2024

As at the date of this announcement, the Board comprises Mr. Yang Weihong and Ms. Ma Xin as executive Directors; Mr. Li Jian, Ms. Meng Jun and Ms. Sun Jing as non-executive Directors; and Prof. Cheng Xinheng, Mr. He Yongjun, Prof. Japhet Sebastian Law and Mr. Peng Zuowen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.tbtl.cn.

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