

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



天津濱海泰達物流集團股份有限公司

**Tianjin Binhai Teda Logistics (Group) Corporation Limited\***

*(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

(Stock Code: 8348)

## POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts, the Board expects that the profit and total comprehensive income attributable to the owners of the Company for the year ended 31 December 2019 amounts to approximately RMB9 million to RMB9.5 million, representing a potential increase of approximately 89% to 100% as compared with the corresponding period in 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Tianjin Binhai Teda Logistics (Group) Corporation Limited\* (天津濱海泰達物流集團股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts, the Board expects that the profit and total comprehensive income attributable to the owners of the Company for the year ended 31 December 2019 (“**FY2019**”) amounts to approximately RMB9 million to RMB9.5 million, representing a potential increase of approximately 89% to 100% as compared with the

corresponding period in 2018. The above forecast is based on the following factors which include, *inter alia*, (1) a decrease in the impairment loss of trade and other receivables of the Group by about RMB15.56 million compared with the corresponding period last year, and an increase in the revenue attributable to the Company by Tianjin Fengtian Logistics Co., Ltd.\* (天津豐田物流有限公司), a subsidiary of the Company, by about RMB9.78 million compared with the corresponding period last year, leading to an estimated increase of about RMB25.34 million in the Group's profit for FY2019; and (2) an impairment loss of equity instruments at fair value through other comprehensive income of about RMB11.97 million was recorded in FY2019, which is expected to decrease the other comprehensive income of the Group by about RMB14.16 million compared with the corresponding period last year.

The Company conducted a comprehensive assessment on the trade and other receivables according to the International Financial Reporting Standards 9 - Financial Instruments, and made a comprehensive consideration on the debtor's past repayment status, ageing and financial status, etc. In adherence to the prudence principle, the Company intends to make provisions for impairment for trade and other receivables of approximately RMB25.4682 million, representing a decrease of approximately 38% as compared with the corresponding period last year.

The information contained in this announcement is only based on the preliminary assessment by the senior management of the Company with reference to the information currently available (including the unaudited management accounts of the Group), has not been confirmed or reviewed by the Company's auditors and has not been audited by the audit committee of the Company. As of the date of this announcement, the Group's annual results for FY2019 are still in progress and are subject to subsequent required adjustments. The audited annual results of the Group for FY2019 will be published in March 2020. Shareholders and potential investors are advised to pay attention to the relevant annual results to be published by the Group.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
天津濱海泰達物流集團股份有限公司  
**Tianjin Binhai Teda Logistics (Group) Corporation Limited\***  
**Yang Weihong**  
*Chairman*

Tianjin, the PRC  
10 March 2020

*As at the date of this announcement, the executive director is Mr. Yang Weihong; the non-executive directors are Mr. Li Jian, Ms. Peng Bo, Mr. Yang Xiaoping and Mr. Zheng Yuying; and the independent non-executive directors are Mr. Cheng Xinsheng, Mr. Japhet Sebastian Law, Mr. Peng Zuowen and Mr. Zhou Zisheng.*

*This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.tbtl.cn](http://www.tbtl.cn).*

*\* For identification purposes only*